

KAFM FINANCIAL REPORT: 2007

Revenue

Membership	\$119,295
Underwriting	93,458
Grants	71,987
Major gifts	3,000
Radio Room	14,749
Auction	1,911
Raffle	22,455
Rental income	3,300
Miscellaneous	4,936

Cash Revenue Total **335,091**

In-kind Gifts and **114,000**

services

(other than volunteerism)

Expenses

Operations	99,518
Programming	11,282
Salaries and Benefits	161,741
Fundraising	21,365
Radio Room	14,602

Expenses Total **308,508**

REAL ESTATE ASSETS

Real Estate holdings:

KAFM currently owns it's home at 1310 Ute as well as the properties on either side of it.

Bal. Due	Value
\$393,712	\$677,000

*Real Estate valuations: Competitive Market
Analysis 2006*

Financial info compiled through Dec 31, 2007

KAFM BOARD OF DIRECTORS 2007

Barry Barak
President

Jen Taylor
Vice-President

Bruce Bonar
Secretary

John Anglim
Diane Dinnell
Gretchen Reist Henderson
Sarah Marshall
Craig Roberts
Angie Salazar

KAFM 88.1 MISSION STATEMENT:

KAFM is a responsive and responsible volunteer-oriented organization dedicated to diversity and excellence in its programming and providing an outlet for the creative skills and energies of the community. KAFM's purpose is to share music, culture, and information in order to facilitate increased communication and foster healthy communities.

KAFM88.1

COMMUNITY RADIO

1310 Ute Avenue
Grand Junction, CO 81501
970.241.8801

www.kafmradio.org

Cover photo: Nancy Rizzo
Staff Photo: John Anglim

ANNUAL REPORT FISCAL YEAR 2007



KAFM88.1

COMMUNITY RADIO

www.kafmradio.org

Dear friend of KAFM 88.1,

2007 was a year of great achievements and transitions for KAFM. It was a year when two of our longtime leaders moved on to life's next adventures.

As the beneficiaries of their mentorship and vision, we would be remiss if we did not take a moment to thank these two great leaders.

Peter Trosclair and Julia Hall exhibited an unmatched dedication and wisdom over the last decade that laid a strong foundation for the new era of our station.

With the combined help of an incredible staff, Board of Directors and volunteers, I am happy to report that the state of our station is strong.

I hope you'll take a moment to see just what we are accomplishing together. From an enhanced internet presence, to solar power, more consistent programming, real estate assets, and greater volunteerism than ever before, the station has made a place for itself in the hearts of the community it serves, and indeed, now has supporters all over the world.

I am honored to have the chance to help realize the dreams and visions of so many who give so much to this hometown success story and I am always open to hear your thoughts and ideas.



*Ryan Stringfellow
Executive Director,
KAFM 88.1 Community Radio*



KAFM 2007 STAFF

*Back Row: Jeff Drieborst, Operations Assistant; Mara Ferris, Underwriting Director; Sparkle Lindsay, Mesa State College Intern;
Front Row: Jon Rizzo, Program Director;
Peyton Montgomery Scott, Operations Director;
Ryan Stringfellow, Executive Director*

Volunteerism

In 2007, 206 volunteers contributed over 15,000 hours to the station's projects and to our community. That's \$270,000 of in-kind support and places KAFM at, or near the top, of volunteer organizations in the Grand Valley.

Local Partnerships

Enhanced Web Presence: In 2007, KAFM partnered with a local firm, DesignKiln, to upgrade and totally redesign our web operations, which has become an integral part of the station's business plan. People all over the world now listen to and support KAFM on www.kafmradio.org.

Solar powered Community Radio: Late in 2007, KAFM began investigating the potential of going solar. Early in 2008, the station entered into a partnership with High Noon Solar. As of April, 2008, the station's broadcasts and events in the Radio Room are powered by solar energy.

Diversity and Inclusiveness

Members and volunteers: KAFM strives constantly for diversity and inclusivity in all areas. Our volunteers and members come from every part of our community. Young and old, men, women and children of every description. All are welcome and every voice matters.

Funding: KAFM funds its operations from the support of approximately 1000 members, and 120 Underwriters who represent the business community and nonprofit organizations. Additional support comes from a number of grants and support from foundations. 2007 marked the first year when KAFM achieved eligibility and received funding from the Corporation for Public Broadcasting. — a major achievement for a station of our size.

Looking to the future

Current projects such as the Radio Room Concerts, The Beyond Radio Presentations, as well as enhanced web and internet presences are growing and thriving alongside new broadcast directions.

Community service programming such as the Kitchen Sink and a strong daily public affairs line-up are taking their place next to the music programming.

In the coming years, we believe we will look back to these projects as prototypes of what the station will be doing. Of course one thing will remain constant and that is our commitment to the community. Indeed, we believe that an increased focus on local affairs, local programming, and local music will be crucial to keeping us a strong resource for our community. That, in turn should help us continue to prosper and grow.

So, the little station that began as the dream of a few visionary citizens in 1992, has become a treasured resource for the community it serves. All of us who work and volunteer at KAFM are honored to carry that vision forward.